

December 2001

Louisiana Energy Facts

Department of Natural Resources

Technology Assessment Division

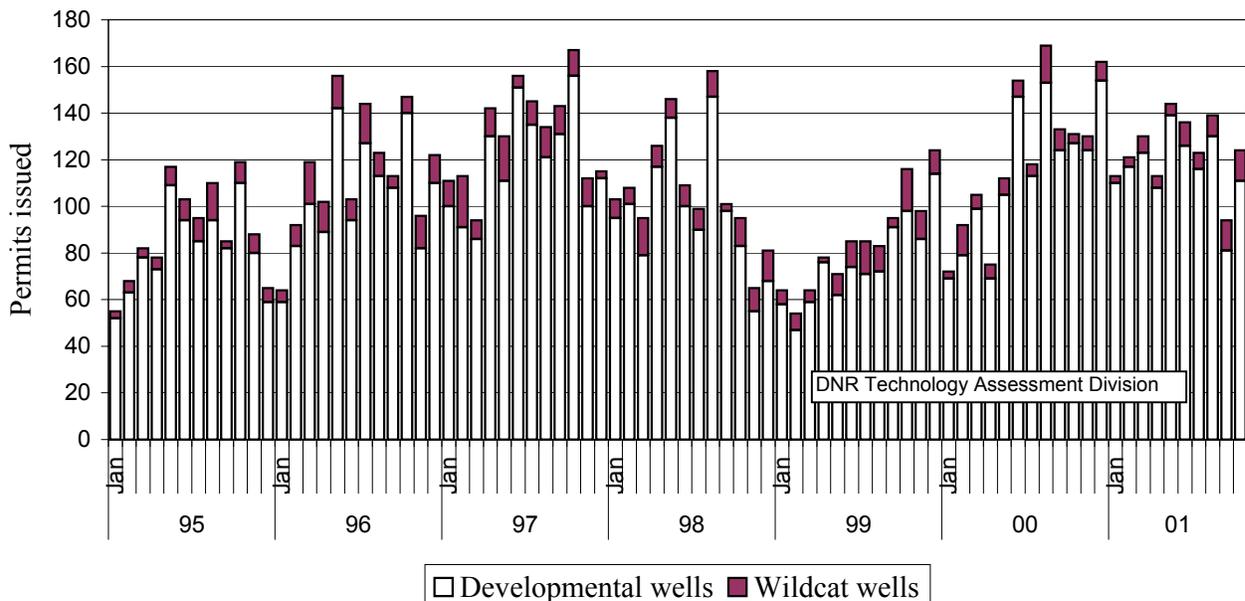
Crude oil prices continue to fall. The average price for the South Louisiana Sweet spot market price for November, 2001 was \$19.83 per barrel a 43.5% drop from last November. The expected SLS price for the first quarter of 2002 would be around \$20 per barrel, if the Energy Information Agency projected demand hold, and OPEC and Non-OPEC producers (former Soviet Union and North Sea) agree to production restraints.

Louisiana Oil and Gas Drilling Permits Issued by State of Louisiana

<u>Month</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>Percentage Change 99/00 or 00/01</u>
January	64	111	103	64	72	113	56.94%
February	92	113	108	54	92	121	31.52%
March	119	94	95	64	105	130	23.81%
April	102	142	126	78	75	113	50.67%
May	156	130	146	71	112	144	28.57%
June	103	156	109	85	154	136	-11.69%
July	144	145	99	85	118	123	4.24%
August	123	134	158	83	169	139	-17.75%
September	113	143	101	95	133	94	-29.32%
October	147	167	95	116	131	124	-5.34%
November	96	112	65	98	130		32.65%
December	122	115	81	124	162		30.65%
Year Average	115	130	107	85	121	124	

* Partial Year

Louisiana Drilling Permits Issued for Developmental and Wildcat Wells



	OCT 01	SEP 01	OCT 00	SOURCE
SPOT MARKET PRICES				
Louisiana Natural Gas Average (\$/MMBTU)	1.78	2.28	5.21	E
Louisiana Sweet Crude - St. James (\$/barrel)	22.10	26.48	33.28	B
BAKER HUGHES RIG COUNTS				
North Louisiana	28	34	33	A
South Louisiana Inland Waters	23	22	13	A
South Louisiana Inland	39	42	42	A
Louisiana Offshore (State + OCS)	106	114	122	A
Total Louisiana (OCS included)	196	212	210	A
The United States Total	1,111	1,193	1,040	A
PRODUCTION				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Crude Oil & Condensate (MMB)	8.6 ¹	8.7 ^{1,2}	9.2 ²	
Natural Gas & Casinghead (BCF)	121.5 ¹	123.0 ^{1,2}	127.2 ²	

	JUN 01	MAY 01	JUN 00	SOURCE
PRODUCTION				
<u>LOUISIANA FEDERAL OFFSHORE (OCS)</u>				
Crude Oil & Condensate (MMB)	44	45	41 ²	C
Natural Gas & Casinghead (BCF)	313	372	302 ²	C
<u>THE UNITED STATES TOTAL</u>				
Crude Oil & Condensate (MMB)	174	182	175	C
Natural Gas & Casinghead (BCF)	1,610	1,654 ²	1,566 ²	C
IMPORTS				
<u>THE UNITED STATES TOTAL</u>				
Crude Oil (MMB)	262	298	283	C
Natural Gas (BCF)	310	324 ²	296	C
PERMITS				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Total Oil and Gas	136	114	154	
Wildcats	10	5	7	
State Offshore (Wildcats included)	7	11	6	
PRICES				
<u>CRUDE OIL (\$/barrel)</u>				
OPEC Average (F.O.B.)	21.40	22.03	26.84 ²	C
U.S. Imports Average (F.O.B.)	22.73	22.85	27.73 ²	C
U.S. Wellhead Average	23.43	24.06	27.62 ²	C
Gulf OCS Wellhead Average	24.94	24.40	27.31 ²	C
State Severance Wellhead Average	29.05	26.38	27.51	D
<u>NATURAL GAS (\$/MCF)</u>				
U.S. City Gates Average	5.36	5.89	5.17 ²	C
U.S. Imports Average	3.95	4.96 ²	3.87 ²	C
U.S. Wellhead Average	3.88	4.56	3.73	C
State Royalty Wellhead Average	3.66	5.33	4.75 ²	

¹ Estimated ² Revised BCF: Billion Cubic Feet BTU: British thermal unit
F.O.B.: Free on board MCF: Thousand Cubic Feet MMB: Million Barrels MMBTU: Million BTU
OCS: Outer Continental Shelf N/A: Not Available

DATA SOURCES

A: Oil and Gas Journal B: Wall Street Journal C: U.S. Department of Energy
D: Louisiana Department of Revenue and Taxation E: DYNEGY Inc.

Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

Louisiana Energy Facts

LIST OF TABLES

Page 1

Louisiana Crude Oil and Condensate Production	January & July
Louisiana Natural Gas and Casinghead Gas Production	February & August
Louisiana Natural Gas Average Spot Prices	March & October
South Louisiana Sweet Crude Average Spot Market Price at St. James	April & September
Louisiana Oil & Gas Drilling Permits Issued	May & December
Louisiana Active Rigs in Areas Under State Jurisdiction	June & November

Page 2

Oil and Gas Statistics	January - December
------------------------	--------------------

Page 3

Louisiana Crude Oil and Condensate Production	January
Louisiana Natural Gas and Casinghead Gas Production	January
Louisiana and the United States Active Rig Counts	February
Natural Gas Average Prices - U.S. and Louisiana	March
Average Crude Oil Prices - U.S. and Louisiana	April
Louisiana Estimated Crude Oil Proved Reserves	May
Louisiana Estimated Lease Condensate Proved Reserves	May
Louisiana Estimated Dry Natural Gas Proved Reserves	June
Louisiana Estimated Natural Gas Liquids Proved Reserves	June
Louisiana State Producing Oil Wells	July
Louisiana State Producing Natural Gas Wells	July
Louisiana Nonagricultural Employment	August
Louisiana Crude Oil Imports and Exports	November
Louisiana Natural Gas Imports and Exports	November

LIST OF FIGURES

Page 1

Louisiana Crude Oil and Condensate Production	January & July
Louisiana Natural Gas and Casinghead Production	February & August
Louisiana Natural Gas Average Spot Prices	March & October
South Louisiana Sweet Crude Average Spot Price at St. James	April & September
Louisiana Drilling Permits Issued for Developmental and Wildcat Wells	May & December
Louisiana Active Rigs in Areas Under State Jurisdiction	June & November

Page 3

Natural Gas Average Prices	March
Average Crude Oil Prices	April
Louisiana Mineral Severance Tax Revenue by Source	October
Louisiana Mineral Royalty Revenue by Source	October

2001 LOUISIANA ENERGY TOPICS

Selected Louisiana Energy Statistics	July
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Spot Market Price Monthly Average	
	<u>December 2001</u>
Louisiana Natural Gas (\$/MMBTU)	2.26
	<u>November 2001</u>
Louisiana Sweet Crude-St. James (\$/Barrel)	19.82
PERMITS - Louisiana Jurisdiction Only	
	<u>October 2001</u>
Total Oil and Gas	124
Wildcats	13
State Offshore (Wildcats included)	7

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